GOVERNMENT OF INDIA
PLANNING
LOK SABHA

STARRED QUESTION NO:336
ANSWERED ON:21.03.2007
SETTING UP OF AN EDUCATION BANK
Jagannath Dr. M.

Will the Minister of PLANNING be pleased to state:

(a) whether the Planning Commission has recently approved a proposal for setting up of an `Education Bank` in the country for providing loans to students belonging to economically weaker sections of the society;

(b) if so, the details thereof;

(c) whether loans to students by the proposed bank would be given at concessional rates; and

(d) if so, the likely rate of interest to be charged by the proposed bank?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V.RAJASEKHARAN)

(a): No Sir

(b) to (d) : Does not arise